

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

**NAME OF GOVERNMENT
ADDRESS**

Penrose Sanitation District
PO Box 57
Penrose, CO 81240
Nanette Wilson
719-372-6868
wilsonexcavationinc@outlook.com

**For the Year Ended
12/31/23
or fiscal year ended:**


**CONTACT PERSON
PHONE
EMAIL**

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE**

David Wancura CPA
Certified Public Accountant
David Wancura CPA PC
509 Greenwood Avenue, Canon City, CO 81212
719-269-9306

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED				
	3/26/2024				
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center; padding: 2px;"> GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small> </td> <td style="width: 50%; text-align: center; padding: 2px;"> PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small> </td> </tr> <tr> <td style="text-align: center;"> <input checked="" type="checkbox"/> </td> <td style="text-align: center;"> <input type="checkbox"/> </td> </tr> </table>	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				



Rec'd 4/8/24

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 3,888	
2-14	Charges for utility services	\$ 81,563	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 85,451	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 3,922	
3-2	Salaries	\$ 10,313	
3-3	Payroll taxes	\$ 847	
3-4	Contract services	\$ 12,342	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,797	
3-7	Accounting and legal fees	\$ 2,651	
3-8	Repair and maintenance	\$ 453	
3-9	Supplies	\$ 4,502	
3-10	Utilities and telephone	\$ 8,875	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ 10,280	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ 1,862	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 59,843	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt?
If Yes, please attach a copy of the entity's Debt Repayment Schedule. Yes No
- 4-2 Is the debt repayment schedule attached? If no, MUST explain below: Yes No

- 4-3 Is the entity current in its debt service payments? If no, MUST explain below: Yes No

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 68,448	\$ -	\$ 17,325	\$ 51,123
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 68,448	\$ -	\$ 17,325	\$ 51,123

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? Yes No
If yes: How much? \$ -
Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? Yes No
If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? Yes No
If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? Yes No
If yes: What is being leased? _____
What is the original date of the lease? _____
Number of years of lease? _____
Is the lease subject to annual appropriation? Yes No
What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 106,222	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 106,222
Investments (if investment is a mutual fund, please list underlying investments)		
_____	\$ -	
_____	\$ -	
5-3 _____	\$ -	
_____	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ 106,222

Please answer the following questions by marking in the appropriate boxes

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes No N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? Yes No N/A

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 14,526	\$ -	\$ -	\$ 14,526
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 471,995	\$ -	\$ -	\$ 471,995
Furniture and fixtures	\$ 15,398	\$ -	\$ -	\$ 15,398
Infrastructure	\$ 430,109	\$ -	\$ -	\$ 430,109
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ (522,548)	\$ (131,157)	\$ -	\$ (653,705)
TOTAL	\$ 409,480	\$ (131,157)	\$ -	\$ 278,323

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:
-

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Enterprise	\$ 92,898

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Yes No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

10-1 Is this application for a newly formed governmental entity?

Yes No

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

Yes No

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Yes No

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

Yes No

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

Yes No

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

Yes No

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills
General/Other mills
Total mills

	-
	-
	-

Yes: No: N/A:

10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Yes No N/A

Please use this space to provide any additional explanations or comments not previously included:

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Harold Lee Johnson	I <u>H. Lee Johnson</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-28-24</u> My term Expires: <u>2026</u>
Board Member 2	Print Board Member's Name Patricia Meirhaeghe	I <u>Patricia Meirhaeghe</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-27-24</u> My term Expires: <u>2026</u>
Board Member 3	Print Board Member's Name Nanette Wilson	I <u>Nanette L. Wilson</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-27-24</u> My term Expires: <u>2026</u>
Board Member 4	Print Board Member's Name Gary Wilson	I <u>Gary Wilson</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-27-24</u> My term Expires: <u>2026</u>
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

WPCRF LOAN

**EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE**

PENROSE SANITATION DISTRICT, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE

On or before the first of each date, commencing on November 1, 2009 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/1/08
LOAN AMOUNT:	\$128,000
INTEREST RATE:	1.750%
TERM (YEARS):	20

INTEREST DATE: 08/01/09

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$128,000.00			
11/01/09	\$1,903.22	\$1,343.22	\$126,656.78	\$560.00	60.00	500.00
05/01/10	\$3,847.24	\$2,738.99	\$123,917.79	\$1,108.25	158.25	950.00
11/01/10	\$3,847.24	\$2,762.96	\$121,154.83	\$1,084.28	134.28	950.00
05/01/11	\$3,847.24	\$2,787.14	\$118,367.69	\$1,060.10	110.10	950.00
11/01/11	\$3,847.24	\$2,811.52	\$115,556.17	\$1,035.72	85.72	950.00
05/01/12	\$3,847.24	\$2,836.12	\$112,720.05	\$1,011.12	61.12	950.00
11/01/12	\$3,847.24	\$2,860.94	\$109,859.11	\$986.30	36.30	900.00
05/01/13	\$3,847.24	\$2,886.97	\$106,973.14	\$961.27	31.27	900.00
11/01/13	\$3,847.24	\$2,911.23	\$104,061.91	\$936.01	26.01	850.00
05/01/14	\$3,847.24	\$2,936.70	\$101,125.21	\$910.54	20.54	850.00
11/01/14	\$3,847.24	\$2,962.39	\$98,162.82	\$884.85	14.85	800.00
05/01/15	\$3,847.24	\$2,988.32	\$95,174.50	\$858.92	8.92	800.00
11/01/15	\$3,847.24	\$3,014.46	\$92,160.04	\$832.78	2.78	750.00
05/01/16	\$3,847.24	\$3,040.84	\$89,119.20	\$806.40		750.00
11/01/16	\$3,847.24	\$3,067.46	\$86,061.76	\$779.79		700.00
05/01/17	\$3,847.24	\$3,094.29	\$82,967.46	\$752.95		700.00
11/01/17	\$3,847.24	\$3,121.36	\$79,838.10	\$725.88		600.00
05/01/18	\$3,847.24	\$3,148.67	\$76,687.43	\$698.57		600.00
11/01/18	\$3,847.24	\$3,176.22	\$73,511.21	\$671.02		600.00
05/01/19	\$3,847.24	\$3,204.02	\$70,307.19	\$643.22		550.00
11/01/19	\$3,847.24	\$3,232.05	\$67,075.14	\$615.19		500.00
05/01/20	\$3,847.24	\$3,260.33	\$63,814.81	\$586.91		500.00
11/01/20	\$3,847.24	\$3,288.86	\$60,525.95	\$558.38		450.00
05/01/21	\$3,847.24	\$3,317.64	\$57,208.31	\$529.60		450.00
11/01/21	\$3,847.24	\$3,346.67	\$53,861.64	\$500.57		400.00
05/01/22	\$3,847.24	\$3,375.95	\$50,485.69	\$471.29		400.00
11/01/22	\$3,847.24	\$3,405.49	\$47,080.20	\$441.75		350.00
05/01/23	\$3,847.24	\$3,435.29	\$43,644.91	\$411.95		350.00
11/01/23	\$3,847.24	\$3,465.35	\$40,179.56	\$381.89		300.00
05/01/24	\$3,847.24	\$3,495.67	\$36,683.89	\$351.57		300.00
11/01/24	\$3,847.24	\$3,526.26	\$33,157.63	\$320.98		200.00
05/01/25	\$3,847.24	\$3,557.11	\$28,600.52	\$290.13		150.00
11/01/25	\$3,847.24	\$3,588.24	\$26,012.28	\$259.00		100.00
05/01/26	\$3,847.24	\$3,619.63	\$22,392.65	\$227.61		100.00
11/01/26	\$3,847.24	\$3,651.30	\$18,741.35	\$195.84		100.00
05/01/27	\$3,847.24	\$3,683.25	\$15,058.10	\$163.99		100.00
11/01/27	\$3,847.24	\$3,715.48	\$11,342.62	\$131.76		50.00
05/01/28	\$3,847.24	\$3,747.99	\$7,594.63	\$99.25		50.00
11/01/28	\$3,847.24	\$3,780.79	\$3,813.84	\$66.45		20.00
05/01/29	\$3,847.21	\$3,813.84	\$0.00	\$33.37		10.00
Total	\$151,945.65	\$128,000.00		\$23,945.65	\$3,466.65	\$20,480.00

EXHIBIT B

ENERGY/MINERAL IMPACT ASSISTANCE
LOAN TABLE

Project No.: 04792 Title: Penrose Sanitation District Sewer Loan
 Loan Amount: \$142,622
 Interest Rate: 5%
 Term (Years): 20
 First Payment Due Date: September 1, 2005

Pymt. #	Year	Payment	Principle	Interest	Extra Principle	Ending Balance
1	2005	\$11,492.04	\$3,736.97	\$7,755.07	\$0.00	\$138,885.03
2	2006	\$11,492.04	\$4,547.79	\$6,944.25	\$0.00	\$134,337.24
3	2007	\$11,492.04	\$4,775.18	\$6,716.86	\$0.00	\$129,562.06
4	2008	\$11,492.04	\$5,013.94	\$6,478.10	\$0.00	\$124,548.11
5	2009	\$11,492.04	\$5,264.63	\$6,227.41	\$0.00	\$119,283.46
6	2010	\$11,492.04	\$5,527.87	\$5,964.17	\$0.00	\$113,755.61
7	2011	\$11,492.04	\$5,804.26	\$5,687.78	\$0.00	\$107,951.35
8	2012	\$11,492.04	\$6,094.48	\$5,397.57	\$0.00	\$101,856.87
9	2013	\$11,492.04	\$6,399.20	\$5,092.84	\$0.00	\$95,457.67
10	2014	\$11,492.04	\$6,719.16	\$4,772.88	\$0.00	\$88,738.51
11	2015	\$11,492.04	\$7,055.12	\$4,436.93	\$0.00	\$81,683.39
12	2016	\$11,492.04	\$7,407.87	\$4,084.17	\$0.00	\$74,275.52
13	2017	\$11,492.04	\$7,778.27	\$3,713.78	\$0.00	\$66,497.25
14	2018	\$11,492.04	\$8,167.18	\$3,324.86	\$0.00	\$58,330.07
15	2019	\$11,492.04	\$8,575.54	\$2,916.50	\$0.00	\$49,754.53
16	2020	\$11,492.04	\$9,004.32	\$2,487.73	\$0.00	\$40,750.22
17	2021	\$11,492.04	\$9,454.53	\$2,037.51	\$0.00	\$31,295.68
18	2022	\$11,492.04	\$9,927.26	\$1,564.78	\$0.00	\$21,368.42
19	2023	\$11,492.04	\$10,423.62	\$1,068.42	\$0.00	\$10,944.80
20	2024	\$11,492.04	\$10,944.80	\$547.24	\$0.00	\$0.00